1952. **File No.** LBB 2852

P. W. Dept

C CLASS K **BRANCH**

Subject:—

Amalgamated Electricity Co. Ltd
Belgaum Br.

Issue of further capital of
Rs. 17,15,000 by the Co.

—:x:o—

C (K) 17 [illegible]

P19/E

File No.

Gen. 104-

LBB 2852 k

G. R., G. D., No. 2108, dated 22-6-22.]

Scott. 78A a.

DOCKET SHEET (B)

Subject:— Issue of further capital of Rs. 17,15,000/- by the Amalgamated Electricity Co., (Belgaum), Ltd.

File No. L F B 2852

P.W. **DEPT.**

K **BRANCH.**

References:—

Date.	To whom sent.	Notes and instructions.

Government of India
Central Water & Power Commission
(Power Wing), SIMLA-4.

No. X-8131/26. Dated, the 12th May, 1952.

To

The Secretary to the Govt. of Bombay,
Public Works Department,
BOMBAY.

Sub: Issue of further capital of
Rs. 17,15,000/-/- by M/s. The
Amalgamated Electricity Co.
(Belgaum) Ltd.

Sir,

M/s. The Amalgamated Electricity Co. (Belgaum) Ltd. have applied to the Controller of Capital Issues, Government of India, Ministry of Finance for permission to issue the above capital, for financing augmentation of the generating plant capacity of their Ajmer, Belgaum, Jalgaon, Malegaon and Dohad Electric Supply Undertakings. This Commission is aware that this Company has placed orders during the years 1951 and 1952 for generating plant & other equipment costing Rs. 14,57,000/-/- approximately.

This Commission is of the opinion that its recommendation to the Controller of Capital Issues should generally be guided by the views of your Government in the matter. This Commission would therefore be grateful if you could kindly let it know at a very early date, whether the extensions to the generating plant proposed by the above Company, fit in with the scheme of expansion which your Government may have in the area of supply of Belgaum, Jalgaon, Malegaon, Dohad Electric Supply Companies.

Yours faithfully,

(T.N. Idnani)
Senior Project Officer.

P.T.O.

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15-5

P. W. D.
[illegible] LB13 2852

[illegible] 46272

serviced
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K ✓

K Br.

P.W.D.

p. 1.
Submitted.

2. It appears from the letters "P.T.O." appearing at the end of the p. 1. letter No. X-8131/26, dt. the 12-5-52, from the Senior Project Officer, Central Water & Power Commission (Power Wing), that some accompaniment was intended to be forwarded to this Deptt. ~~but~~ It

A has not, however, been received. It may, therefore, be...

be called for.

pp 5-6.
3. The draft put up may issue, if approved.

VSR
16-5-52.

x X.
Thro' Registry.

X.
to pl. initial on "A" overleaf.

x SM
16/5
has
17-5-52

A. A. S.x

x Asstt Secy has signed the draft.
ASB
20/5.

LBB2852/46272.

P.W.D.

No. LBB2852 K.

B.C. (Bombay No.1),
20th May, 52.

To

The Senior Project Officer,
Central Water & Power Commission (Power Wing),
Govt. of India,
Simla - 4.

Sub.:- Issue of further capital of Rs. 17,15,000/- by M/s The Amalgamated Electricity Co. (Belgaum) Ltd.

Sir,

I am directed to refer to your...

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your letter D.1. No. X-8131/26, dt. the 12-5-52, on the subject cited above and to state that it appears from the letters "P.T.O." appearing at the end of ~~the~~ your D.1. letter that some accompaniment was intended to be forwarded to this Deptt. It has, however, not ~~not, however~~, been received. I am, therefore, to request you to forward the same on the receipt of which necessary further action on your D.1. letter will be taken.

D. A.- Nil

16-5-52.

Sar 17/5

Yours ffly

Issued on 21-5-52

A. S. to Govt.

Await (22-6-52) 22/5

20/5

+7

THE AMALGAMATED ELECTRICITY CO., (BELGAUM), LTD.

Managing Agents ;—THE CONSOLIDATED ELECTRIC AGENCIES LTD.

Tele. Add. "CONELECTRO"
Telephone No. 32889 (Two Lines.)

P. O. Box No. 879.
17b, Elphinstone Circle, Fort,

Ref. AMAL/C/1/52.

BOMBAY, ~~3rd May,~~ 1952.

The Controller of Capital Issues,
Ministry of Finance,
NEW DELHI.

Dear Sir,

Re. Consent to the issue of capital of Rs.17,15,000/-.

We refer to our previous application made on our behalf by M/s. Malvi Ranchhoddas & Co. by their letters of 15th January, 1951, 23rd February, 1951 and 9th June, 1951 and your sanction No.R-38-CCI/51-551 dated 27th June, 1951 for issue of capital to the value of Rs.61,60,000/- as detailed therein. As stated in the said previous application, this company has purchased four electric concerns viz., Malegaon Electricity Co. Ltd., Bhusawal Electricity Co. Ltd., Dohad Electricity Co. Ltd. and the Chalisgaon Electricity Co. Ltd., and the Ajmer Electric Supply Co. Ltd. and the Jalgaon Electric Supply Co. Ltd. have been merged in this company, with effect from 31st March, 1951 and the capital of Rs.61,60,000/- has been already issued and subscribed as communicated to you in our letter dated 23rd April, 1952.

Total assets taken over by this company of the various concerns mentioned in the previous paragraph amount to Rs.1,04,94,388/- as against subscribed and paid up capital of Rs.82,85,000/-.

Additions to Plant and extensions of distributine lines have been made and are to be made and loans are to be repaid.

The following plants have arrived.

For Ajmer Station	880 B.H.P.	Rs. 1,97,060-0-0
" Belgaum "	436 B.H.P.	" 1,10,100-0-0
" Jalgaon "	436 B.H.P.	" 1,06,930-0-0
" Malegaon "	436 B.H.P.	" 1,05,930-0-0
" Chalisgaon station	436 B.H.P.	" 1,05,560-0-0
	Total	Rs. 6,24,580-0-0

Contd......

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The Plants as mentioned hereunder are on order:

For Ajmer	880 B.H.P.	Rs. 2,74,200-0-0
" Belgaum	974 B.H.P.	" 2,53,100-0-0
" Jalgaon	974 B.H.P.	" 2,48,000-0-0
" Malegaon	974 B.H.P.	" 2,48,000-0-0
" Dohad	436 B.H.P.	" 1,40,500-0-0
	Total	Rs.11,63,800-0-0

We, therefore, submit the following application to you for the consent to the issue of further capital by the company and the information required in that behalf is given below.

1. Name: The Amalgamated Electricity Co. (Belgaum), Ltd.

2. Incorporation: Incorporated at Bombay in 1936. Head Office Bombay: Public.

3. Previous application: Application for issue of capital to the value of Rs.61,60,000/- was made by letters dated 15-1-51, 23-2-51 and 9-6-51 and your sanction No.R-38-CCI/51-551 -- dated 27th June, 1951.

4. Business: (a) Generation and distribution of electricity. Fresh capital is necessary to finance extension of -- generating plant and distribution system and repay loans. (b) Towns of Belgaum, Bulsar, Bhiwandi, Ajmer, Jalgaon, Malegaon, Dohad, Chalisgaon & Bhusawal.

5. 1. Ardeshir Dadabhoy Baria, Landlord & Merchant. Cuff Parade, Colaba, Bombay.

   2. Rai Bahadur Sir Bhagchand Soni, Kt., Landlord & Merchant, Ajmer.

   3. Swarupchand Nemchand Shroff, Manufacturer of and dealers in Mill machinery & accessories, Cumballa Hill, Bombay.

   4. Ratanchand Chunilal Javeri, Merchant & Managing Director. 6, Walkeshwar Road, Bombay.6.

   5. Navnitlal Chunilal Javeri, Merchant & Managing Director. 215, Marine Drive, Bombay.1.

   All since inception of the company.

5A. Consolidated Electric Agencies Ltd., 17-B, Horniman Circle, Fort, Bombay.

6. Cash issue amount: 11,250-5% or 5½% Preference Shares of Rs.100/- each and 59,000 Ordinary shares of Rs.10/- each to be issued at par. One vote for each share held.

Contd.......

7. Cash Issue nature: (a) Public.
   (b) To be offered at par to the existing shareholders of the company under Sec. 105c of Indian Companies Act.
   (c) Does not arise.

8. Cash Expenditure: (a) Object: To repay loan and to pay for new machinery and extension of distribution system. Plant of the value of Rs.6,24,580/- as mentioned hereinabove have -- arrived and of the value of Rs.11,63,800/- are on order.
   (b) Controls: Import licenses for diesel engines and for generator have been already obtained by the Swiss -- Locomotive & Machine Works & M/s. Eastern Machinery and Trading Co. Asian Building, Bombay, respectively.
   (c) Transport: Does not arise.
   (d) Foreign purchase: Information supplied vide (b) Controls.

9. Issue not for cash: (a) None.
   (b) Does not arise.
   (c) Does not arise.

10. Government contracts: None.

11. Other particulars: (a) None.
    (b) Incorporated in 1936.

Capital already subscribed and paid-up: 11,65,000 in 5½% -- Preference shares of Rs.100/- each, Rs.17,10,000/- 5% preference shares of Rs.100/- each and Rs.54,10,000/- in Ordinary shares of Rs.10/- each.

A copy of the Balance Sheet for the year ended 31st March, 1951, which is the latest, is sent herewith.

We request you to consider our application favourably and accord sanction at an early date.

Yours truly,

The Amalgamated Electricity Co. (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

Enc.1.
ML.

7 13

THE AMALGAMATED ELECTRICITY Co., (BELGAUM), LTD.
Managing Agents ;—THE CONSOLIDATED ELECTRIC AGENCIES LTD.

Tele. Add. "CONELECTRO"
Telephone No. 32889 (Two Lines.)

P. O. Box No. 879.
17b, Elphinstone Circle, Fort, 2

Ref. AMAL/C/1/52.

BOMBAY, 3rd May, 1952

The Deputy Secretary to the Government of Bombay,
Public Works Department.

Re. Issue of new capital of Rs.17,15,000/-

Dear Sir,

We enclose herewith a copy of an application submitted by us to the Controller of Capital Issues, seeking his consent to the proposed issue of capital of Rs.17,15,000/-.

As the matter is likely to be referred to you, we send the copy in advance so that the matter may be expedited. The company needs money urgently as an expenditure of about Rs.18,00,000/- is to be met.

Yours truly,

The Amalgamated Electricity Co., (Belgaum) Ltd.
For Consolidated Electric Agencies Ltd. Managing Agents.

Managing Director.

Enc.1.
ML.

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P. W. D.
File No. LBB2852
Serial No. 42473

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LBB2852|42473
P.W.D.

K.Br.

The Collr. of Capital Issues will presumably refer to Govt. the matter reg. issue of capital of Rs. 17,15,000/- to The Amalgamated Electy. Co. (Belgaum) Ltd. In the mean while these pps. may be referred u.o. to the El. Engr. to Govt. for his remarks on the co's proposal.

H
6-5-52

7-5-52

ELECTRICAL ENGINEER
TO GOVERNMENT
Inward No. 2898
Date 9-5-1952
File No. XRM12
P. W. D., BOMBAY.

A.A.
u.o.

U.O.R. to the El Engr. to Govt. d/- the 8-5-52

Issue u.o (8-6-52)
8/5

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Below U.O.R. No.LBB.2852/42473 dated the 8th May 1952, from Government in the Public Works Department.

No.LRM.12/ 2678 of 1952.
Bombay,1. 22nd MAY 1952.

Returned with compliments.

2. Since the issue of the further capital of Rs.17,15000/- is necessary for the purpose of repaying the debts and to meet the expenditure on account of the extension of the generating plant and the distribution system, the application of the Company may be recommended to the Controller of Capital Issues, New Delhi.

Electrical Engineer to Govt.

L.M.

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D.
LBB2852

[illegible] 48563

Swipur (pl [illegible]
22/5.

LBB 2852/48563

P. W. D.
'K' Br.

The Amalgamated Elecy. Co. (Belgaum) Ltd., has pp. 11 applied to Controller of Capital Issues for his consent to the proposed issue of capital of ₨ 17,15,000/-. The C.W.P.C. has p.1 approached this Department as the commission's recommendation to the Controller of Capital Issues is guided by the views of this Government. Please see the p.17 reference within in which the El. Engr. to Government has suggested that the application of the Co. may be recommended. Please see p.5 G.L. No. LBB 2852K, dated 20-5-52. Presumably the endt. below the C.W.P.C.'s letter is dropped in the reference at p. 1 ante while the letters 'P.T.O.' remained to be deleted. As the Supply Co. needs money urgently, reply of the C.W.P.C. to the above quoted G.L. may not be awaited. There is no likelihood, in near future, of the grid supply being made available at Belgaum, Jalgaon, Malegaon and Dhond. The Supply Company's application may therefore be recommended.

2. Necessary draft is put up for approval.

26-5-52

M.I.B.
24-5-52.

D.S.(G&E).

26/5

Secy.

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~~Letter~~

Public Works Department,
Bombay Castle (Bombay No. 1)

No. LBB 2852 K.

28th May 1952.

To

The Senior Project Officer,
Central Water & Power Commission,
(Power Wing),
Government of India,
Simla - 4.

Sub:- Issue of further capital of
Rs 17,15,000/- by M/s. The
Amalgamated Elecy. Co. (Belgaum) Ltd.

Sir,

With reference to your letter No. X-8131/26, dated the 12-5-1952, on the above subject, I am directed to inform you that the application of M/s. The Amalgamated Elecy. Co. (Belgaum) Ltd., for the controller of capital Issues' consent to the proposed issue of further capital of Rs 17,15,000/-, is recommended by this Government as the amount is necessary for the purpose of repaying the debts and to meet the expenditure on account of the extension of the generating plant and the distribution system.

2. It is presumed that the endt. below your letter referred to above has been dropped in the letter sent to this Department while the letters 'P.T.O.' remained to be omitted. Presumably the words "P.T.O." ~~endt.~~ do ~~does~~ not affect substantially the subject matter of your letter and if so, no action is necessary on G.L. No. 2852 K, dated the 20-5-1952.

Yours faithfully,

A.S. to G.o.B.,
P.W.D.

D.A.: Nil

Copy to:

p.17 The El. Engr. to Government with reference to his u.o.r. No. LRM12/2678 dated 22-5-1952,

M/s. The Amalgamated Elecy. Co. (Belgaum) Ltd., with reference to their letter No. AMAL/C/1/52, dated 3-5-52 (By letter). p.12

M.I.B.
24-5-52.

26-5-52

Issue & check
27/5

No. LEB 2852 K

Public Works Department,
Bombay Castle (Bombay No.1),
28th May 1952.

From,

Shri S. A. Joshi, B.Sc.
Assistant Secretary to the Government of Bombay,
Public Works Department.

To

The Senior Project Officer,
Central Water and Power Commission,
(Power Wing),
Government of India,
Simla - 4.

Subject:- Issue of further capital of Rs.17,15,000/- by Messrs. The Amalgamated Electricity Company (Belgaum) Limited.

.....

Sir,

With reference to your letter No. I-8131/26, dated the 12th May 1952, on the above subject, I am directed to inform you that the application of Messrs. The Amalgamated Electricity Company (Belgaum) Limited, for the controller of capital Issues' consent to the proposed issue of further capital of Rs.17,15,000/ is recommended by this Government as the amount is necessary for the purpose of repaying the debts and to meet the [illegible] expenditure on account of the extension of the generating plant and the distribution system.

2. It is presumed that the endorsement below your letter referred to above has been dropped in the letter sent to this Department while the letters 'P.T.O.' remained to be omitted. Presumably the words 'P.T.O.' do not affect substantially

the....

the subject matter of your letter and if so, no action is necessary on Government Letter No. 2852 K, dated the 20th May 1952.

Yours faithfully,

Sd/-
28/5

Assistant Secretary to the Government of Bombay,
Public Works Department.

D.A.-Nil.

4.
KAW/28-5-52.

Copy to-

the Electrical Engineer to Government ~~mkx~~ with reference to his unofficial reference No.11, LRM 12/2678 dated 22nd May 1952,

Messrs. The Amalgamated Electricity Company (Belgaum)Limited, with reference to their letter No. AMAL/C/1/52, dated 3rd May 1952 (By letter).

Issued.
29-5-52

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CENTRAL WATER & POWER COMMISSION
(Power Wing).
"Cleremont", Simla 4.

No.X-8131/26
May 27, 1952.

Asstt. Secretary to the Govt. of Bombay,
Public Works Deptt.,
Bombay Castle,
Bombay 1.

Sir,

Sub:- Issue of further capital of Rs 17,15,000/- by Messrs. The Amalgamated Electricity Co. (Belgaum) Ltd.

Ref:- Your letter No. LBB.2852 K dt. 20.5.52.

I am to state that the insertion of the letters 'P.T.O.' at the bottom of this Commission's letter No.X-8131/26 dt. 12.5.52 is a typographical error and no accompaniment was intended to be forwarded with the above letter.

Yours faithfully,

27/6

(T.N. Idnani)
Senior Project Officer.

TNI/rkm

-2.6

K.Br.

P.W.D.

p 5 — Submitted with refce. to G.L. No. LBB2852K, dt. 20/5/52.

2. In view of G.L. No. $\overset{p\ 21}{\text{LBB2852}}$ K, dt. 28/5/52, no further action is necy. on these pps.

Record.

4/6/52.

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A.A.S.

4/6

K
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K. LBB2852
[illegible] 57251

F P pl

xcm PAR
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K
30/5/52

CENTRAL WATER & POWER COMMISSION
(POWER WING)
"Cleremont", Simla 4.

No. X-8131/26
June 5, 1952.

The Asstt. Secretary to
the Govt. of Bombay,
P. W. D.,
Bombay Castle,
Bombay 1.

Sir,

Sub:- Issue of further capital of Rs 17,15,000/- by M/s. The Amalgamated Electricity Co. (Belgaum) Ltd.

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pp 23-24. This is to acknowledge the receipt of your letter No. LBB 2852 K dt. 28.5.52 pp. 23-24 and to confirm that the presumption in paragraph 2 of your above letter is correct.

Yours faithfully,

(T. N. Idnani)
Senior Project Officer.

TNI/rkm.

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LBB 2852

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LBB2852/54III.

P.W.D.

K Br.

p. 27
Submitted for information.
Record.

11-6-52.

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Supdt.